

RIMS Captives as an Alternate Risk Financing Technique Workshop Outline

Course Objectives

Workshop participants walk away with the ability to:

- Identify opportunities and risks associated with captive formation
- Analyze various alternative risk financing solutions that support corporate goals
- Develop a captive feasibility study with the assistance of internal and external resources
- Analyze risk retention variables
- Coordinate captive management with other enterprise initiatives to reduce the organization's overall cost of risk

Topics

- ✓ Alternative Risk Financing: An Overview
- ✓ Risk Retention Groups
- ✓ Fronting Arrangements
- ✓ Self-Insurance
- ✓ Large/ Matching Deductible Programs
- ✓ Retrospective Rating Plans
- ✓ Captives
- ✓ Captive Structure
- ✓ Employee Benefits in a Captive
- ✓ Captive Feasibility Studies
- ✓ Retention Analysis
- ✓ Tax Considerations
- ✓ Domicile Review
- ✓ Captive Governance and ERM
- ✓ Captive Best Practices

Exercises

Participants engage in activities and interactions designed to reinforce course concepts. RIMS professional instructional designers construct the activities so that the attendees learn from each other as well as from the experienced facilitators. Examples of exercises include:

- ✓ Discuss the feasibility of an alternative risk financing solution?
- ✓ Discuss and analyze RRGs
- ✓ Pros and cons to develop an insurance company with a large deductible
- ✓ Why do insurance companies serve as 'fronts'?
- ✓ Case study on Self-Insurance Wrap Around

