

Building a Resilient World

RIMS ANNUAL REPORT 2021



RIMS MISSION AND GOALS

Mission

To educate, engage and advocate for the global risk community.

Strategic Goals

- Ensure a sustainable and adaptable organization
- Equip risk professionals globally to succeed in an evolving environment
- Enhance engagement with members and the broader risk community
- Expand RIMS influence worldwide

About RIMS

RIMS, *the risk management society*®, empowers risk professionals to make the world safer, more secure, and more sustainable. Through networking, professional development, certification, advocacy, and research, RIMS and its 80 chapters serves more than 200,000 risk practitioners and business leaders from over 75 countries. Founded in 1950, the Society publishes the award-winning Risk Management Magazine and produces RISKWORLD®, the largest annual gathering of global risk professionals. RIMS embraces diversity, equity and inclusion and welcomes all risk professionals to connect and learn, explore the online Risk Knowledge library, tune into the RIMScast podcast series, and engage via LinkedIn, Twitter, and Facebook. To learn more, visit www.RIMS.org.

LETTER FROM LEADERSHIP

As organizations continue to grapple with a volatile, uncertain, complex and ambiguous global business environment, the critical challenges of the COVID-19 pandemic and mounting social and political unrest, leaders have increasingly relied on risk professionals for guidance, ingenuity and insight to drive business forward.

Risk professionals are rising to the occasion and continue to demonstrate their knowledge and value, empowering business leaders to make extraordinarily difficult decisions. In the face of so much uncertainty, the global risk management community has:

- Deployed training and education to allow workers to respond quickly and effectively to change;
- Delivered ideas and solutions to enhance compromised and outdated processes;
- Raised difficult “what-if” questions that have established corporate cultures that integrate risk management into decision-making; and
- Bridged gaps to foster greater dialogue about risk and strategy to address unprecedented obstacles.

In 2021, RIIMS embraced innovation and ensured that risk professionals had access to the tools, resources and opportunities to courageously and confidently steer their organizations in the right direction. From RIMS LIVE and other virtual and hybrid events to online learning experiences, certification opportunities, chapter programming and the introduction of the RIMS Mobile App, a comprehensive digital transformation enabled the risk management community to engage with RIMS and with each other remotely.

Volunteers, members, staff and partners worked collaboratively to power this success under trying conditions. Thanks to this team effort, the Society enhanced its processes and technological infrastructure, strengthened its resolve and reaffirmed its position as the leading risk management association in the world. They have every right to be proud of their contributions to the success of RIMS and the advancement of the risk management profession.

The following Annual Report highlights the value and reach of RIMS in 2021.

Sincerely,



Patrick Sterling
RIMS 2022 President



Gary A. LaBranche, FASAE, CAE
RIMS CEO



RIMS 2022 President
Patrick Sterling, SPHR,
SHRM-SCP
Texas Roadhouse



Gary A. LaBranche
FASAE, CAE
RIMS, CEO

RIMS BOARD OF DIRECTORS



RIMS 2022 President
Patrick Sterling, SPHR, SHRM-SCP
Senior Director, Legendary People
and Risk Management
Texas Roadhouse



RIMS 2022 Treasurer
David Arick, ARM
Assistant Treasurer, Global Risk Management
International Paper Company



RIMS 2022 Vice President
Jennifer Santiago, RIMS-CRMP, ARM
Director, Risk Management and Safety
Wakefern Food Corporation



RIMS 2022 Secretary
Kristen Peed, RIMS-CRMP, CPCU, ARME, RPLU, CRM, CIC, AAI
Corporate Director, Risk Management and Insurance
CBIZ, Inc.



Kevin Bates
Group Head of Risk & Insurance
Lendlease



Christy Kaufman CPCU, SCCE
Vice President, Risk Management
Zillow Group, Inc.



Penni Chambers, ARM, CRM, CIC
Assistant Vice President, Risk Management
Hillwood a Perot Company



John Kline, CPCU, ARM
Director, Risk & Insurance Management
Discover Financial Services



Barry Dillard
Vice President of Risk Management Services
The Walt Disney World Resort and Disney Cruise Line



Manuel Padilla, ARM, AIC, CPRIA, MLIS, SPPA
Vice President, Risk Management & Insurance
MacAndrews & Forbes Holdings Inc.



Twane Duckworth
Managing Director – Risk Management
City of Garland



Christie Weinstein, MBA
Director, Risk Management
Honeywell International Inc.



Christina Gardiner
Manager, Insurance and Risk
York Region



RIMS 2022 Ex-Officio
Ellen Dunkin, Esq.
Senior Vice President, General Counsel & Chief Risk Officer
Amalgamated Life Insurance Company

AWARDS & HONORS

Throughout the year, RIMS honors the commitment of chapters and the risk profession's trailblazers. Below are the professionals and RIMS chapters that were recognized for their extraordinary contributions to the Society and risk management in 2021.

HARRY AND DOROTHY GOODELL AWARD

RIMS most prestigious honor, the Harry and Dorothy Goodell Award, pays tribute to an individual who has furthered the goals of the Society and the risk management discipline through outstanding service and achievement. The award is named in honor of RIMS' first president, Harry Goodell.



PAMELA POPP

*Executive Vice President, Chief Risk Officer
GB Specialty, a division of Gallagher Bassett*

RISK MANAGER OF THE YEAR



MICHAEL HARRINGTON

*Vice President-Risk Management and
Assistant Secretary
Lockheed Martin Corporation*

RISK MANAGEMENT HONOR ROLL

The Risk Manager of the Year program – including the Risk Management Honor Roll – aims to raise the profile of the risk management profession and the outstanding programs practitioners have implemented within their organizations.



CHERYL LLOYD

*Associate Vice President & Chief Risk Officer and
Interim Vice President, Systemwide Human Resources
University of California*

HEART OF RIMS

The Heart of RIMS award pays tribute to the legacy of Ron Judd, who served as the RIMS Executive Director for 22 years. Individuals are nominated by chapters for outstanding performance in furthering risk management at the chapter level.



MARK HABERSACK

*Director of Risk Management, MGM Grand
RIMS Nevada Chapter*



SUE MEPHAM

*Retired Risk Professional
RIMS Saskatchewan Chapter*

RIMS RISING STAR AWARD

Established in 2015, the RIMS Rising Star Award honors up-and-coming risk management professionals under the age of 35 or who have seven or less years of experience in the industry.



ELLIOT LONG

*US Risk Management Consultant
Aflac*

DONALD M. STUART AWARD

Created by RIMS Ontario Chapter in 1979, the award is granted annually to a Canadian risk professional to recognize outstanding contributions to the industry. The award is RIMS' highest honor for risk management in Canada and is presented at the RIMS Canada Conference.

ELIZABETH "BETTY" CLARKE

Manager, Corporate Risk and Recovery, City of St. John's

2021 SPENCER-RIMS RISK MANAGEMENT CHALLENGE

In partnership with The Spencer Educational Foundation, teams comprising undergraduate risk management and insurance students compete by developing and presenting risk management strategies to a panel of judges at RISKWORLD@.

UNIVERSITY OF HARTFORD

RIMS ERM AWARD OF DISTINCTION

Presented annually at RIMS ERM Conference, the ERMAward of Distinction reviews the scope an organization's ERM program and how it engages different levels throughout the organization; the program's link or connection to the company's overall mission; and its ability to create additional value for the organization.

INTERNAL REVENUE SERVICE (IRS)

RIMS ERM AWARD OF DISTINCTION

DALLAS FORT WORTH INTERNATIONAL AIRPORT

RIMS GLOBAL ERM AWARD OF DISTINCTION HONORABLE MENTION

EVERSOURCE ENERGY

U.S. Honoree

EUROCHEM

International Honoree

ENGAGING THE GLOBAL RISK MANAGEMENT COMMUNITY

57,000+

Risk Professionals in RIMS Global Network

80

RIMS Chapters

135,000+

Risk Professionals Engaged on RIMS Social Media Channels

The demand for effective risk management has never been as strong. More than ever before, businesses and organizations look to risk professionals as key partners in serving stakeholders and creating value. It is imperative for risk professionals to share ideas, best practices and experiences to advance their programs and their careers.

For more than 70 years, RIMS members have benefited from a world-leading collection of educational opportunities, resources, research and tools. Combined with the support of generous and welcoming members, RIMS ensures that risk professionals have the tools and network they need to address uncertainty with confidence. RIMS' 80 Chapters continued to deliver world-class risk management knowledge and connected local risk communities in safe and effective ways.

150+

Chapter meetings held virtually

With the pandemic still disrupting business models, RIMS members leaned on technology to collaborate. Opis, RIMS online networking forum saw a surge in usage in 2021.

Enhancing Chapter Outcomes / ECHO Awards
RIMS Chapter of the Year – RIMS Orange County Chapter
RIMS Atlanta Chapter
RIMS Nevada Chapter
RIMS Oregon Chapter

27,000+

Total Opis Logins

724

Conversations

20

Universities participated in the Spencer-RIMS Risk Management Challenge

36

Students were awarded Anita Benedetti Student Involvement Grants

Diversity, equity and inclusion is a RIMS priority and a long-term commitment. That commitment begins with students and the next generation of risk professionals. RIMS student engagement remained strong in 2021, a great sign for the profession's future.



KNOWLEDGE, LEARNING & PUBLICATIONS

13,000+

Risk professionals demonstrated their commitment to advancing their skills, joining one of RIMS 178 learning experiences in 2021.

The key to effectively managing any risk is knowledge. Risk professionals from around the world tap into the RIMS vast collection of knowledge and resources.

105,000+

Unique Downloads

RIMS publications continued its mission to provide industry-leading information, insight and analysis for the risk management community, both digitally and in print.

16,483

RIMS Risk Management Magazine Subscribers

8,000

Risk Management Monitor Blog Visitors Per Month

1800

Reports, Surveys and Articles

225

Episodes

RIMScast podcast series features leaders in the profession and related fields, giving members access to real-world experiences and the strategies to navigate today's biggest business challenges.

220

Articles

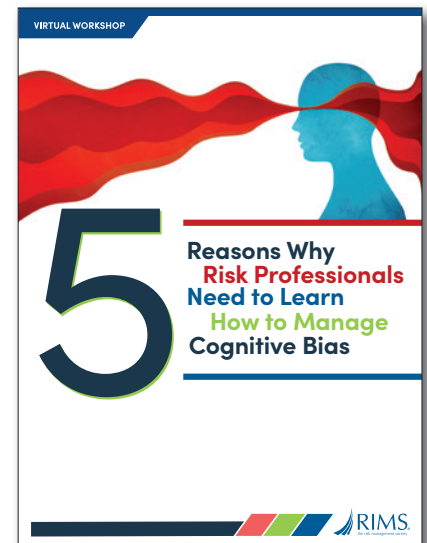
20,000

RMmagazine.com Visitors Per Month

500

Active Users

Introduced in 2021, the new RIMS Mobile App provide on-the-go access to a vault of risk management articles, white papers, podcasts, event calendars and connections for busy risk professionals.



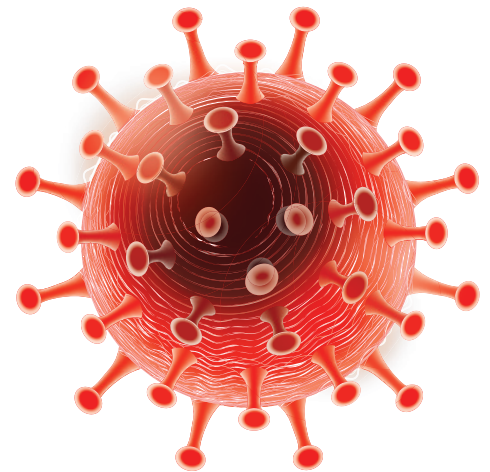
GOVERNMENT AFFAIRS



RIMS Government Affairs program ensures that risk professionals' voices are heard upon the development, implementation and continuation of regulation that directly impacts the profession.

RIMS 2021 Legislative Priorities:

- COVID-19 Liability Claims
- Pandemic Risk Insurance Act
- Cyber Regulation
- National Flood Insurance Program



COVID-19
CORONAVIRUS
NOVEL CORONAVIRUS



Key Initiatives:

- Autumn Advocacy Week is the link between risk professionals and Congressional leaders
- RIMS joined the Business Continuity Coalition to contribute to the development of a federal insurance backstop for business interruption caused by pandemics
- RISK PAC (RIMS Political Action Committee) monitors, addresses and allows RIMS to support legislative and regulatory issues that impact organizations' ability to protect employees, property and data

EVENTS & EXHIBITIONS

Given the challenges and uncertainties of 2021, risk professionals saw a greater need to gather to learn from one another and thought leaders.

RISKWORLD®, RIMS ERM Conference, RIMS Legislative Summit, RIMS RISK TECH/TECH RISK conferences, as well as a range of workshops and regional conferences led by RIMS chapters continue to cement the Society's place as the world's leader in risk management education and networking.

12,000

Worldwide Meeting Attendees

320

Education Sessions



In late-2021, RIMS re-opened the doors to its in-person events and held a successful RIMS Enterprise Risk Management Conference in New York.

300

ERM Conference Attendees

12

Sessions



Discover 100+ hours of risk management training

RIMS quickly shifted gears and assembled RIMS LIVE 2021, the largest online risk management conference of the year.

3,500

RIMS LIVE Attendees

98

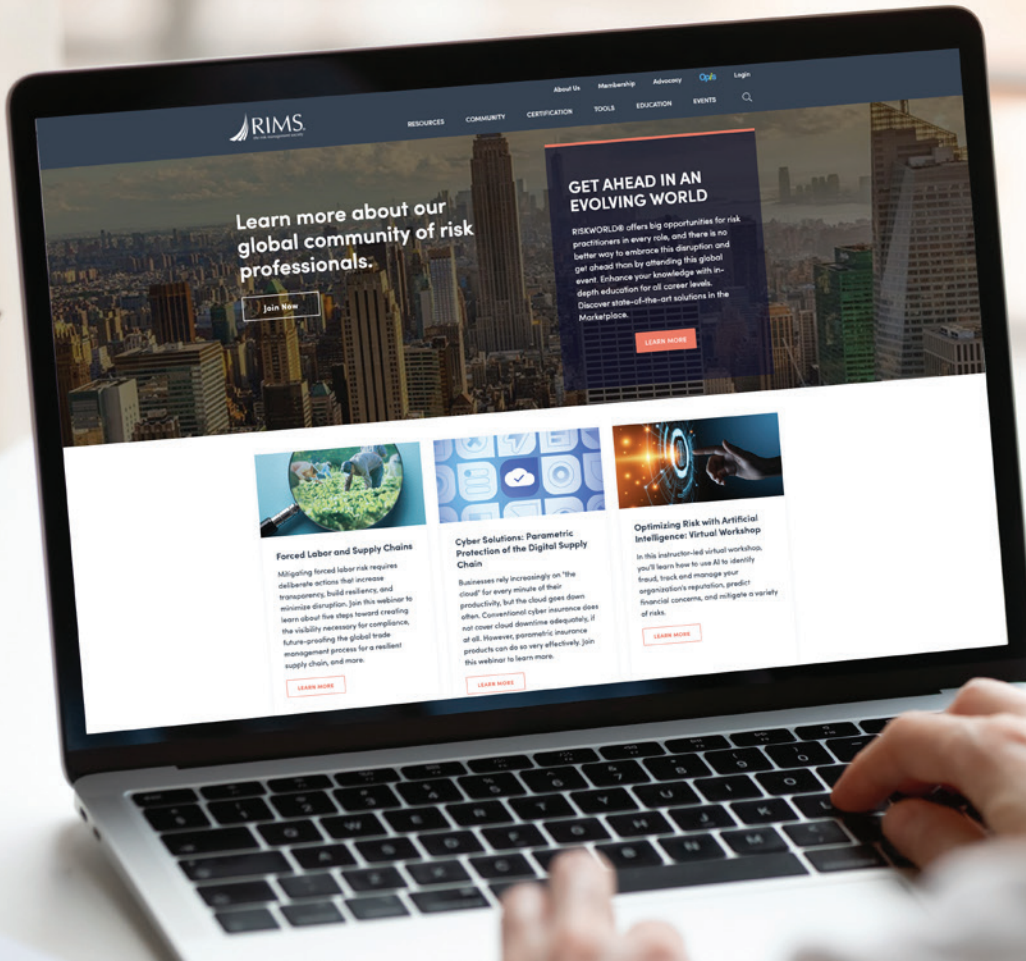
Sponsors/Virtual Exhibitors

230

Speakers

103

Sessions



126,000+

Risk professionals worldwide choose RIMS.org as their go-to-source for risk management knowledge monthly

As the velocity of risk continues to intensify, risk professionals need instant access to the latest strategies and resources.

More than 1.5 millions risk practitioners visit the RIMS website every year to access more than 1,800 reports and surveys. Tens of thousands also look to RIMS *Risk Management Magazine* where they have access to upwards of 200 articles each year.

RIMS social media channels, including Opis – RIMS online networking platform – continue to grow in popularity, becoming a preferred channel for risk management information.

724

Opis Posts

121,000+

Social Media Followers

RIMS-CRMP CERTIFICATION



The RIMS-Certified Risk Management Professional Certification is the only accredited risk management certification in the world (American National Standards Institute (ANSI) under ISO/IEC 17024:2012).

In a challenging environment, it is more important than ever for risk professionals to showcase their competence and experience. The RIMS-CRMP Certification gives risk professionals a competitive advantage, allowing them to demonstrate their command of complex risk management practices and add value. Risk professionals around the world have benefitted from the certification and have shared their RIMS-CRMP Stories.

650

RIMS-CRMP Certification Holders

50

Success Stories Shared

31

Countries Represented by Holders

1,000+

Risk Professionals in the Pipeline



RIMS continues to partner with businesses and educational institutions around the world to deliver RIMS-CRMP certification learning experiences and prep courses for risk professionals.

20+

Businesses and Universities
Offering RIMS-CRMP Courses

GLOBAL DEVELOPMENT

Risk knows no boundaries. Risk professionals must be able to track global trends, understand emerging threats and have insight to changing strategies.

RIMS unites the world's risk management, fostering the global exchange of ideas, best practices and solutions.

Members in Over

60

Countries

80

Global Chapters

9

International Webinars

2,000

Unique Attendees

5

Major Virtual Global Conferences
with Nearly 4,000 Registrant

1,000

Members on RIMS India LinkedIn

RIMS proudly partners with global organizations, associations and higher-education institutions to deliver thought leading learning experiences and RIMS-CRMP certification course to advance risk management capabilities around the world.

2021 International Partnerships

- Marsh India
- WTW
- Prudent Insurance Brokers
- JB Boda Insurance and Reinsurance Brokers
- Confederation of Indian Industries (CII)
- National Insurance Academy (NIA)
- Netrika Consulting India Pvt. Ltd.
- Nanyang Technological University
- Asia Insurance Review
- Lingnan University Department of Finance and Insurance
- Hong Kong Confederation of Insurance Brokers
- RIMS Japan Chapter, ARMJ
- National Insurance Academy
- Peking University of China
- Universidad EAFIT of Colombia
- Amity University

